



**Rising Schools, Inc./The Rising School Governing Board Regular Meeting
7444 E. Broadway Blvd.
Tucson, Arizona, 85710**

August 4, 2014

MINUTES

Governing Board present

George Rising, President
Greg Berger, Secretary (electronically)
Margret Huebner, Treasurer (electronically)
Rosie Garcia, Member (electronically)
Kevin Stombaugh, Member (electronically)

Governing Board absent

None

Also present

None

Item	Action
<u>CALL TO ORDER</u> 3:00 p.m.	
<u>ACTION ITEMS</u> 1. Approve a line of credit under the following terms: <ul style="list-style-type: none">• \$2,000.00 closing costs• Interest only payments, due monthly• Fixed Rate of 9.00%• No prepayment penalty• Draw requests require a narrative on The Rising School letterhead explaining use of funds• CIC will place a UCC on facility equipment and furniture• The Rising School will send CIC a copy of the grant approval letter	George Rising moved approval, Kevin Stombaugh seconded. Approved unanimously by a 5-0 vote.
<u>FUTURE AGENDA ITEMS</u> None.	
<u>ADJOURNMENT</u> 3:09 p.m.	