



Rising Schools, Inc./The Rising School Governing Board Regular Meeting
5405 N. Oracle Rd, #101
Tucson, Arizona, 85704

May 16, 2013
4:30 p.m.

MINUTES

Governing Board present

George Rising, President
Greg Berger, Secretary
Margret Huebner, Treasurer

Governing Board absent

Rosie Garcia, Member

Also present

Stephanie Rising, Co-Founder

| Item | Action |
|---|---|
| <u>REGULAR MEETING CALLED TO ORDER</u> 4:42 p.m. | |
| <u>ACTION ITEM</u> 1. Approve Minutes from previous Board meeting of April 25, 2013. | Greg Berger moved approval, Margret Huebner seconded. Approved unanimously by voice vote. |
| <u>INFORMATION ITEMS</u> 2. Announcement of date and place of next regular Board meeting on Thursday, June 13, 2013, at 4:00 p.m., at 33 N. Stone Ave. | No action required. |
| 3. Update on Board retreat. The Board discussed a retreat, the purpose of which will be governance development and review of the Cornell-Fest guide on Board procedures. The retreat is scheduled for Saturday, June 29th, 1:00-5:00. | No action required. |
| 4. Update on appeal of AZ CSP grant. The state has until May 22 to respond with a date for hearing. Greg Berger will serve as point person, representing the school at the hearing meeting, with George Rising in attendance. | No action required. |
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5. Update on possible line of credit from Tucson Federal Credit Union (TFCU). George Rising and Stephanie Rising, as personal guarantors, are applying for a line of credit for TRS through TFCU. TFCU will complete its underwriting process upon receiving a copy of the signed state charter, which George will obtain on May 22.

No action required.

ACTION ITEM

6. Approve Board Resolution No. 6, a possible line of credit from George Rising and Stephanie Rising. School attorney Marian Abram drafted a promissory note for funds personally loaned to the school by the Risings. George Rising provided the Board with a copy for their review. Signing the note will take place only if the note is needed.

Greg Berger moved approval, Margret Huebner seconded. Approved by vote of 2-0, with George Rising abstaining.

INFORMATION ITEMS

7. Update on marketing and June 8 Open House. George Rising announced the Open House is planned for Saturday, June 8th, 6:00-8:00 p.m., in the school's courtyard. Stephanie Rising updated the Board on the marketing efforts to date.

No action required.

8. Update on student enrollment. To date, eight students are enrolled. TRS has set a goal of 50 students.

No action required.

9. Update on facilities. George Rising reported on his site meeting with VAST Properties, stating that everything, as of today, is running on time. At Greg Berger's suggestion, benchmarks will be set and closely monitored.

No action required.

10. Update on expenses and future reimbursement to George Rising. A handout, compiled by the school's accountant, reflects a total of \$20,200.61 loaned by the Risings to date.

No action required.

ACTION ITEM

11. Schedule an executive meeting at this time to consider the following matters:
A. Personnel issues pursuant to A.R.S. §38-431.03.(A)(1).

George Rising moved approval, Margret Huebner seconded. Approved unanimously by voice vote.

REGULAR MEETING RECESSED

5:50 p.m.

REGULAR MEETING RECONVENED

6:13 p.m.



THE RISING SCHOOL
— RISING TO ACHIEVE GREATNESS

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FUTURE AGENDA ITEMS

Greg Berger requested discussing additional Board members.

REGULAR MEETING ADJOURNED

6:16 p.m.

